

[Continued from previous report]

Mr. H. R. Perot These are two different donors: Mr. H. R. Perot Jr. of PO Box 269014 Plano, TX contributed \$500 on 10/25/10; Mr. Henry Ross Perot III of 3916 Gillon Avenue Dallas, TX contributed \$2,000 on 10/25/10.

Ms. Sarah Catherine Perot - Sarah Catherine Perot of 3916 Gillon Avenue Dallas, TX contributed \$2,000.00 on 10/25/10 and \$1,000.00 on 10/25/10 for a total aggregate in the 2010 cycle of \$3,000.00. \$600 was refunded from the 2010 General on 3/23/11.

Mr. Jefferson Scott Shreve - Jefferson Scott Shreve of 530 E Kirkwood Avenue Bloomington, IN contributed \$300.00 on 11/3/09, \$100.00 on 4/16/10, \$1,000.00 on 10/1/10 and \$500.00 on 10/20/10 for a total aggregate in the 2010 cycle of \$1,900.00.

With respect to the 48-hour notices identified in your letter under issue five, the Committee made its best efforts to file 48-hour notices. The Committee reported in a timely manner a total of \$81,900.00 in 48-hour notices for 50 total contributions. However, the Committee acknowledges that the donations itemized on the RFAI attachment three were not filed. As previously noted, Friends of Todd Young has retained a professional compliance consulting firm as of January 1, 2011 and has completed the process of re-reconciling the complete Committee financial records. Part of the re-reconciliation process included the establishment of internal controls intended to ensure accurate and on-time filing of 48-hour notices going forward.

With respect to issue six, referencing the changes in total receipts and disbursements for the 30 Day Post General Report, due to an accounting error, several contribution receipts were inadvertently report in duplicate and have been subsequently removed. Additionally several disbursements were discovered to have been incorrectly keyed and have been subsequently corrected.

With respect to issue six, referencing the changes in total receipts and disbursements for the 30 Day Post General Report, several receipts and disbursements were discovered to have been incorrectly keyed and have been subsequently corrected. The amended 30 Day Post General Report filed on February 7, 2011 was filed based on a very preliminary review of the financial activity. With the current amended 30 Day Post General Report, filed on March 30, 2011, the Committee has completed its reconciliation of financial activity through this reporting period.

The corrections described in this response are also included on recently amended reports for previous reporting periods except for those items reflecting a date in the first quarter of 2011, which will be disclosed on the April Quarterly 2011 Report.

Through this response, the Committee can confirm, as you requested, that the appropriate steps have been taken for the donations under question.

Sincerely,

Larry Ness, Treasurer
Friends of Todd Young
